

Press release from Ingka Group
(Ingka Holding BV and its controlled entities)

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Ingka Group releases its Annual Summary & Sustainability Report FY19

Ingka Group¹ has today released its Annual Summary & Sustainability Report for FY19², giving an account of the performance of how it's creating a new IKEA in three years, transforming and performing at the same time.

Ingka Group is representing the IKEA Brand through multichannel retail in a variety of physical and digital formats. With 839 million visits to its stores and 2.6 billion visits online, it continues to accelerate growth in a fast-changing retail environment, throughout its IKEA touchpoints, improving how and where it meets customers to best serve their needs.

Ingka Group is made up of three businesses: IKEA Retail, Ingka Centres and Ingka Investments – all of which are covered in the report, illustrating how Ingka Group is contributing to create a new IKEA in three years - transforming and performing in a new world of retail - all to become more affordable, accessible and sustainable. Halfway through the transformation, strong movements are seen in digital developments, store transformations, city expansion, services and sustainability initiatives.

Jesper Brodin, CEO, Ingka Group, said: "As a big brand with a true purpose, we have a unique opportunity to really make a positive impact for people and the planet in order to contribute to wider changes in society. Actions speak louder than words, and we keep pushing forward to reach the IKEA ambition for 2030 - to become a circular and climate positive business and to offer healthier and more sustainable solutions at scale that more and more people can afford."

The report acts as a one-stop shop for people who want to know about Ingka Group. Six comprehensive sections detail all areas of the business, including:

- An outline of its core functions
- How its 166,200 co-workers are at the heart of its transformation
- The commitment to become people and planet positive, a bold sustainability ambition focusing on three strategic areas: Healthy and sustainable living, Climate positive and Fair and inclusive.
- An account of the performance of the FY19 financial year (figures publicly released in November 2019).

The Ingka Group Annual Summary & Sustainability Report for FY19 can be downloaded as a PDF from 9.00 CET on Tuesday January 28, 2020 from the Ingka Group website at <https://www.ingka.com/this-is-ingka-group/annual-report/> and <https://www.ingka.com/newsroom/>

¹- Ingka Group is a strategic partner in the IKEA franchise system, operating IKEA Retail in 30 countries. The group has three areas of business IKEA Retail, Ingka Centres and Ingka Investments.

²- Fiscal Year 2019: 1 September 2018 to 31 August 2019

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