

**Declaration regarding the agreement with the FSC® Principles and Criteria
(NC-FM/COC-063251) for Forest Management**

Ingka Investments United States, represented by DEREK STANFIELD, considers the Forest Stewardship Council® (FSC®) certification system to be an essential tool for promoting responsible forest management for the forests managed by us.

Ingka Investments United States also believes that, by complying with the FSC® Principles and Criteria, forests are properly managed from an ecological point of view, generate social benefits and are managed viably from an economic point of view.

We desire that through the procedures and measures assumed in order to implement the requirements of the applicable FSC® standards, we ensure the continuity of the use of wood resources, accessory products and environmental services not only for the present generations but also for those to come.

We notice and assume adherence to the FSC® Principles and Criteria in the Management Units and to the related FSC® Policies and Standards. We undertake to comply with and make every effort to meet the requirements of the FSC® standard for forest management in order to contribute to the responsible management of forests.

We agree to make available to the certification body, subject to confidentiality, the required documents and to ensure its access to the managed forests that are included for the purpose of the certificate.

Based on the above, we undertake to:

- Comply with the national and international legislation (CITES, ILO, etc.) to which the United States is a signatory and to meet the requirements of the 10 Principles and 57 Criteria of the FSC® Standard for forest management.
- We respect the right of ownership and do not harm the integrity of the property of the members of the FSC® certified group.
- We implement legal measures to prevent and combat illegal logging, poaching, forest violations and other illegal or unauthorized activities.
- To comply with the national anti-corruption legislation and its assimilated acts, respectively the commitments assumed by the anti-corruption policy.

- We develop procedures for expressing complaints and claims and to ensure mechanisms for solving them and implicitly the damages caused.
- We respect the general principle of equal opportunity and treatment in order to eliminate any discrimination based on race, sex, religion, political opinion, national or social origin, marital status, parental status or sexual orientation.
- We support the socioeconomic development objectives of local communities, including facilitating access to timber for local operators, encouraging the purchase of local goods and services, and recreational access for members of local communities.
- We offer employment and training opportunities to local communities in the area.
- We ensure the fulfillment of all requirements related to labor protection and monitor compliance with the requirements related to labor protection by operating companies or contractors.
- We ensure that forest management operations will aim to efficiently capitalize on the multiple functions of the forest to ensure economic viability and a wide range of environmental and social benefits.
- We identify and take measures to protect rare, threatened or endangered species.
- We designate/maintain a network of conservation areas of at least 10% of the certified area, as representative areas of natural ecosystems that will have conservation of biodiversity as a priority.
- To ensure the conservation within the necessary ecological limits of the dead wood on the ground and on the ground / trees for biodiversity.
- To comply with the technical rules of operation and to ensure the protection of the soil, watercourses and neighboring ecosystems.
- Avoid the use of chemicals as much as possible and exclude from total use substances prohibited by FSC®. In case of use, it will be done only in necessary cases and in compliance with the rules in force.
- Monitor the forest so that we have permanent and accurate data on the current state of the forest, forest production, chain of custody, management of activities and their social and environmental impact.

- To properly identify through a participatory, transparent process, the High Conservation Values, and to implement appropriate management strategies to ensure their maintenance and/or improvement in the Management Units by applying the precautionary principle.

Our technical and administrative staff, as well as those of the contracting companies, will be permanently trained on the procedures and directives developed in order to comply with and implement the requirements of the FSC® standard.

We are aware of the provisions of the FSC® standard and we undertake to comply with all the requirements and provisions imposed by it for a period of at least five years.

Forestland Country Manager
Ingka Investments United States

DEREK STANFIELD